

REPORTING

Note X – Capital Assets

A. Capital Assets – Governmental Activities [1]

Capital assets activity for the year ended December 31, 20__ was as follows:

Governmental Activities	Beginning Balance 01/01/20__	Increases	Decreases	Ending Balance 12/31/20__
Capital assets, not being depreciated:				
Land				
Construction in progress				
Intangible assets [2]				
<u>Total capital assets, not being depreciated</u>				
Capital assets, being depreciated:				
Buildings				
Intangible assets [2]				
Improvements other than buildings				
Machinery and equipment				
Infrastructure				
<u>Total capital assets being depreciated</u>				
Less accumulated depreciation for:				
Buildings				
Intangible assets				
Improvements other than buildings				
Machinery and equipment				
Infrastructure				
<u>Total accumulated depreciation</u>				
<u>Total capital assets, being depreciated, net</u>				
Governmental activities capital assets, net				

B. Capital Assets – Business-Type Activities

Business-Type Activities:	Beginning Balance 01/01/20__	Increases	Decreases	Ending Balance 12/31/20__
Capital assets, not being depreciated:				
Land				
Construction in progress				
Intangible assets [2]				
<u>Total capital assets, not being depreciated</u>				
Capital assets, being depreciated:				
Buildings				
Intangible assets [2]				
Improvements other than buildings				
Machinery and equipment				
Infrastructure				
<u>Total capital assets being depreciated</u>				
Less accumulated depreciation for:				
Buildings				
Intangible assets				
Improvements other than buildings				
Machinery and equipment				
Infrastructure				
<u>Total accumulated depreciation</u>				
<u>Total capital assets, being depreciated, net</u>				
Business-type activities capital assets, net				

Depreciation expense was charged to functions/programs [3] of the primary government as follows:

Governmental Activities:	
General Government	\$
Judicial	
Physical Environment	
Economic Environment	
Health and Human Services	
Transportation	
Total Depreciation – Governmental Activities	\$

Business-Type Activities:	
Utilities	\$
Total Depreciation – Business-Type Activities	\$

- C. Collections not Capitalized [4]
- D. Impaired Capital Assets [5]
- E. Discretely Presented Component Unit(s) [6]
- F. Interest Capitalization [7]

INSTRUCTIONS FOR PREPARER

- [1] Applicable only to entities with governmental activities.
- [2] If the types of intangible assets differ in nature and usage, then they should not be reported collectively as a single class of capital assets.
- [3] Required only for entities with governmental activities. Adjust the functions accordingly.
- [4] Describe the collection(s) and reason(s) for not capitalizing collections.

If collections are capitalized, provide same information as for other capital assets (see part A of this note).
- [5] If it is not otherwise apparent from the face of the financial statements, the city/county/district should disclose a general description, the amount, and the financial statement classification (e.g., public works, education) of the impairment loss.

If the city/county/district received an insurance recovery related to the impaired asset, its amount and financial statement classification should be disclosed.

The city/county/district needs to disclose the carrying amount of impaired capital assets that are idle at year-end, regardless whether the impairment is considered permanent or temporary.

For more details see the GASB Statement 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*.

- [6] Provide the same information and level of details about capital assets for the discretely presented component units.
- [7] This disclosure applies only to interest costs reported for business-type activities and enterprise funds. Disclose the following:
 - For an accounting period in which no interest cost is capitalized, the amount of interest cost incurred and charged to expense during the period.
 - For an accounting period in which some interest cost is capitalized, the total amount of interest cost incurred during the period and the amount thereof that has been capitalized.